

RESERVES WILL DECIDE BATTLE FOR PRESIDENCY

G. O. P. Candidates Must Have Secondary Strength or Dark Horse Will Win.

WOOD'S FORCE IS SPENT

Experienced Politicians Expect to See Drift from Him After Early Balloting.

Special to THE SUN AND NEW YORK HERALD. WASHINGTON, May 21.—With the Republican National Convention only a little more than two weeks off and all except fifty-seven of the 984 delegates already chosen it has become apparent to political observers here that it is the secondary strength of the leading candidates which must be considered in figuring upon the nominee for President. Major-Gen. Leonard Wood, Senator Hiram Johnson (Cal.) and Gov. Frank Lowden (Ill.) will lead all others on the first ballot, but each will fall far short of the necessary 455 votes.

One of these three ultimately will be nominated as a result of the secondary strength he will develop after the first few ballots, or a deadlock will result that will end in a compromise upon a "dark horse" or a near "dark horse," among whom may be mentioned Senator Knox (Pa.), Gov. Allen (Kan.), Gov. Sproul (Pa.), Charles E. Hughes (N. Y.), Dr. Nicholas Murray Butler (N. Y.), Gov. Coolidge (Mass.) and Senator Harding (Ohio). Herbert Hoover also may be considered as a "dark horse" possibility, but most of the old time political authorities in Washington have considered him eliminated at the severe trouncing he received at the hands of Senator Johnson in the primaries of his own home State of California.

Major-Gen. Wood and Senator Johnson will enter the convention with the largest number of instructed delegates and Gov. Lowden will be third. Some computations give Senator Johnson and some give Gen. Wood the larger number of instructed delegates, but the difference is immaterial. Each will have between 150 and 155.

Drift in Case of Break Up.

The important consideration is that apparently Gen. Wood will lose while Senator Johnson and Gov. Lowden will begin when the instructed delegates begin to break up and the scattering uninstructed delegates begin to collect into groups and look around for a place to light.

Many well posted political authorities believe Gen. Wood has maneuvered himself into a position which makes his nomination practically impossible. This is because his campaign, largely conducted by amateurs, has created opposition in so many sections that it will be impossible to obtain harmony when the time comes to do so.

Gen. Wood's friends are claiming that in addition to his instructed strength he will be able to muster a total of 300 votes on the first ballot. Making allowances for the extravagant claims which the Wood managers have been putting forth, it is easy to see that even should the General's strength on the first ballot approach the number claimed he has little or no secondary strength and little hope of obtaining it. The interesting value in the Wood strength is a consideration of what will happen to those votes he can control and what disposition he will make of them when the break occurs.

Gov. Lowden's campaign has been wisely conducted. Neither the Illinois Governor nor his friends have permitted the saying of an unkind thing concerning any other candidate, and this rule prevailed even in Illinois, where Gen. Wood forced the Illinois Governor to make the fight of his life. The Lowden forces have maintained a liaison with the Harding forces in Ohio, and have been on friendly terms with the Johnson campaign wherever it has been waged.

Secondary Strength Indicated.

It is the poll of secondary strength that registers the actual position of candidates at this time, and the Lowden followers bank on support, either on the first or second ballot, from Illinois, 58 votes; Iowa, 28; Kentucky, 26; Minnesota, 24; Oklahoma, 20; Kansas, 8; Connecticut, 12; Arkansas, 8; South Carolina, 11; Virginia, 13; Texas, 13—a total of 213 votes. The Lowden people state that seventy more are in sight as soon as they need them.

Senator Johnson will go into the convention with a strong following, although it is difficult to see more than 150 votes for him at the outset, allowing him the best possible showing he can make. He may not get these on the first ballot. So far as the organization of the party is concerned, there will be no attempt to prevent Senator Johnson from making the best showing possible. The Californian, together with Gov. Lowden, will get a trial.

If Senator Johnson can demonstrate his ability to increase his strength when the break comes on the convention floor, the opposition displayed at the present time is disposed to accept him in spite of his supposed radical tendencies which are said to be objectionable in the East. This is because the leaders realize that, while Senator Johnson is progressive, he is not a wild man in politics, and the strength which he has with the voting elements of the country has been demonstrated.

Senator Johnson will be on the floor of the convention as an alternate and will direct his own candidacy from that point of vantage. He may address the convention in the hope of stampeding it, although there is little likelihood that the Chicago gathering can be stampeded for any one. The Lowden forces will join hands with the Eastern Republicans in giving Senator Johnson a full and complete opportunity to develop his strength. If he fails, as they expect, they will then put forward the Illinois Governor as the compromise candidate upon whom all elements can unite and from this position of vantage they hope to win.

The candidacy of Senator Knox, pre-

PARKER'S HAIR BALM
Removes Dandruff, Itching, Redness, Itchiness, and Faded Hair.
Beauty to Gray and Faded Hair.
Sole and Only at
100 West 42nd St., N. Y. C.

What are
"The Credentials
of Christianity?"
Important Announcement
follows May 23rd

KENYON WILL DELVE INTO 'SLUSH FUNDS'

Senator Heads Committee to Get Inside Facts.

Special to THE SUN AND NEW YORK HERALD.

WASHINGTON, May 21.—An investigation of the pre-convention campaign funds, their origin and the mode of their expenditure by a Senate committee determined to get all possible facts was assured today when Senator Dillingham (Vt.) announced the sub-committee that will handle the matter and the Privileges and Elections Committee formally conferred full power on the sub-committee to do the work.

The sub-committee comprises Senators Kenyon (Iowa), chairman; Spencer (Mo.) and Edge (N. J.), Republicans; Pomeroy (Ohio) and Reed (Mo.), Democrats. The names were announced following a meeting of the full committee, which adopted a resolution authorizing the sub-committee to make the inquiry. Orders were issued to have the managers of all Presidential booms appear before the sub-committee Monday next prepared to answer questions about their finances.

Later the sub-committee will go to Chicago and then to San Francisco during the sittings of the National Convention to learn the inwardness of the political and financial arrangements between campaign managers and contesting delegations to the conventions. This is expected to be the most sensational part of the investigation, inasmuch as it will involve the whole question of the Southern delegates and their relations to the political managements of the different candidates.

Members of the sub-committee made it very plain today that this investigation is not to be regarded as an attack on any particular candidate or as an attack on any candidate. Neither is it to be construed as having special reference to the campaign methods and finances of any particular party. It is going to be inclusive, unpartisan and impartial.

REPUBLICANS INVITE GIBBONS.

Cardinal Asked to Open One Session of Convention.

CHICAGO, May 21.—Cardinal Gibbons of Baltimore has been invited by the Republican National Convention committee to open one session of the convention with prayer.

The Cardinal is coming to Chicago June 8, the day the convention opens, to attend the celebration of the seventy-fifth anniversary of the Chicago diocese and the silver jubilee of Archbishop George W. Mundelein.

Hoover Paper for Convention.

CHICAGO, May 21.—The Hoover Herald will be published daily during the Republican National Convention in Chicago next month in the interests of the Presidential candidacy for Herbert Hoover, it was announced today. Prominent writers and cartoonists will be members of the staff, it was stated.

JOHN WANAMAKER

Broadway at Ninth, New York

Telephone Stuyvesant 4700

Store Hours 9 to 5

Significant News of the Day

Wool prices drop 10 to 20 per cent. * * * Wholesalers predict steady fall in prices * * * Manufacturers offer cooperation "with all sensible efforts to reduce prices of commodities" * * * London newspapers print long cablegrams.

From the N. Y. TIMES

From the N. Y. EVENING SUN

The Significant Action of the National Association of Manufacturers

at its annual meeting at the Waldorf-Astoria, New York, representing 5,400 manufacturers, employing 6,000,000 people, stating

"That we are in hearty accord with all sensible efforts to reduce prices of commodities, and to that end we urge our members to cooperate in all reasonable efforts to bring about that result"

is one of the outstanding developments in the nation-wide movement to lower the cost of living and put the country on a peace-time footing.

Each day sheds new light and brings new encouragement to go forward.

It is our belief that there are many thousands of storekeepers who will stand together firmly against any further encroachments upon the purses of their patrons by the raising of prices.

We must reach the apex and we cannot even stand upon it.

We must find our way out through a downward door.

Labor must find the way to put through a larger production of articles of every kind or we must put an embargo on American manufactures leaving the country in order to stop the cry of scarcity.

We can bring on good times speedily if we work together for it.

[Signed]
John Wanamaker
May 22, 1920.

Prices of Wool drop in Boston Auction Sales; buyers agree peak of high prices has passed

Boston, May 20.—The price of wool slumped today, a break from 10 to 20 per cent. occurring at the auction sales conducted here under the auspices of the British Government. Only seven mills took part in the bidding and but 30 per cent. of the wool offered for sale was disposed of. Buyers are agreed that the peak of high prices for wools has passed.

From the NEW YORK SUN AND HERALD

The mid-monthly business review of the Irving National Bank of New York reported as follows:

"Not a few capable observers believe we are about to experience a decline in prices. Events in the stock market, which may easily be misleading, lend some support to this view. While *Bradstreet's* index number of May 1 was one-tenth of 1 per cent. higher than on April 1, this could be attributed to the railroad strike. Such congestion was bound to put up prices. *Bradstreet's* index number stood February 1, at \$20.8699, the highest yet; March 1 at \$20.7939, April 1 at \$20.7124, but rose again May 1 to \$20.7341 at a season when it was reasonable to expect a further decline. As the price situation in all countries is similar, it is worth noting that the index number of the *London Economist* showed for April a fall of prices in England.

"Bankers, business men, economists and others have been dining it into the public ears that thrift, as well as greater production, is necessary to economic rehabilitation.

"The policy of one of the most successful and best known American merchants, owner of stores in New York and Philadelphia, in inaugurating a widely advertised sale of all goods at reductions of 20 per cent. from original markings, has attracted general attention and greatly stimulated buying. All these things have created at least a psychological foundation for lower levels."

Wholesalers now see lower prices coming

Chicago—Big wholesale houses here to-day began preparing for a general drop in the cost of living and the restriction of credits by banks, by restricting credit to their own customers.

Marshall Field & Co., reputed the biggest wholesalers of dry goods in the country, have urged retailers to cut their stocks to the bone, and have begun calling in the "slow boys," customers who are back on their bills.

Butler Bros., one of the largest general jobbing houses in the West, predicted today, through their city credit department, a steady fall in prices for the next two years.

"By that time prices will be back at their pre-war levels," said an official of the credit department.

Wholesale buyers said that fur and silk prices already are well on the down grade.

"Cotton and wool will be the next to go, and that will be shortly. When that comes there will be a general fall in prices," one buyer for a large wholesale house said.

New York: The wholesalers are the latest to join the crusade against the high cost of living. Cancellation of orders by retailers has forced a reduction by wholesalers, and this is expected to have an immediate reaction on the manufacturers.

From the N. Y. TRIBUNE

Price slash here alarms Britain—fear of slump in imports and relief to Europe is expressed

London, May 20.—It is believed here that a great deal of the goods now being thrown on the American market at low prices were destined for this side of the Atlantic. This gives rise to fears here of an increasing shortage in importations of the necessities of life.

There also is fear that the changing economic situation in America will make that nation more than ever disinclined to assist in European relief. Several of this morning's newspapers print long cablegrams concerning the wave of price cutting in the United States.

Our Entire Stock Offered at 20 Per Cent. Off

Applying to EVERYTHING in the Wanamaker Stores except certain price-restricted articles and our catalog stocks

Examples of the News of the Day

The White Sale

Everything Twenty per cent. off.

MUSLIN LINGERIE—300 envelope chemises, petticoats and drawers; fine quality batiste and nainsook in flesh or white, trimmed with lace or embroidery; \$1.95 each—less 20 per cent.

PETTICOATS—200 cotton and heatherbleed in all the street shades, \$2.45—less 20 per cent.

COTTON CREPE KIMONOS—a new shipment of 500; variety of colors, trimmed with crests and floral designs; \$3.75 each—less 20 per cent.

HOUSE FROCKS—lawn dresses with dainty organdie collars and cuffs, and voile dresses in darker shades, \$5.50 and \$9.75—less 20 per cent.

BRASSIERES and BANDEAUX—500 in a wonderful assortment at \$1—less 20 per cent.

Third floor, Old Building.

83,000 pairs of Women's Shoes

At twenty per cent. off

Walking shoes, pumps and oxfords, evening shoes and slippers, house slippers, and high and low shoes for sports wear.

Price range, \$2.25 pair for tennis sneakers to \$35 pair for riding boots—all 20 per cent. off.

First floor, Old Building.

10,000 yards of Silk Remnants

Were \$4.50 to \$8.50 yard. To go today at the rate of \$3.25 yard.

Twenty per cent. off this makes \$2.60 yard.

Hundreds of weaves and styles. Plain and fancy colors, and black.

Main floor, Old Building.

Women's Wraps

of highest quality

Reduced one-fourth to one-half And from these low prices you will deduct 20 per cent. at time of purchase

There are eighty wraps. The lowest-priced is \$65. It was \$85. With the 20 per cent. off the cost to the purchaser comes down to \$52.

The highest-priced is \$495. It was \$595. With the 20 per cent. off the cost to the purchaser comes down to \$496.

Women's Coat Salons, Second floor, Old Building.

For Miss 14 to 20 Reductions

75 skirts of sports silks, crepe de chine and Georgette crepe; were \$25 to \$45, at \$19.75 to \$35—less 20 per cent.

25 beautiful evening and afternoon dresses; were \$72.50 to \$115; at \$49.50 to \$145—less 20 per cent.

Special purchases

Foulard frocks, special at \$39.75—less 20 per cent.

Frocks of printed chiffon combined with taffetas, special at \$52.50—less 20 per cent.

Also—

Another shipment of our much praised wool jersey suits at \$29.50 and \$39.50—less 20 per cent.

New gingham frocks at \$10.75 to \$59.50—less 20 per cent.

Dotted swiss frocks—very charming—at \$29.75 and \$49.75—less 20 per cent.

Second floor, Old Building (Tenth street).

Children's Annual Dance Carnival

In the Auditorium today at 2:30 Under the direction of Mrs. Grace Johnson Ewart First Gallery, New Building.



Close-ups

2,000 Suits, \$50 to \$100.
600 Topcoats, \$45 to \$115.
6,000 pairs Shoes, \$7 to \$18.
25,000 Shirts, \$1.95 to \$18.
10,000 Neckties, 65c to \$5.
5,000 Straw Hats, \$2.50 to \$5.
Suits made to measure.
Shirts made to measure.
Flannel Trousers, \$20.

All Less 20 Per Cent.
Burlington Arcade floor, New Building.

900 Boys' Suits

At Twenty per cent. off
Regular prices are \$16.75 to \$42.75. With the 20 off they will be \$13.40 to \$34.20.

And marked price-reductions, too
In addition, we have taken a number of boys' suits that were \$40 and \$42.75 in our stocks and reduced them to \$34.75 from which, of course, you will deduct 20 per cent., making the cost to you \$27.80 each.

Sizes 7 to 18 years in both groups.
Third floor, Old Building.

Rules of the Sale

Nothing sold to dealers.
Nothing on approval.
Nothing sold C. O. D.
Nothing returnable.